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Message Text

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72
ORIGIN EA-07

INFO OCT-01 ISO-00 /008 R

66605
DRAFTED BY: EA/PHL:RTWILLNER
APPROVED BY: EA/PHL:DCCUTHELL
EA/PRCM:DFIELD
---------- 026870
R 201838Z MAR 74
FM SECSTATE WASHDC
INFO RUMJDH/AMCONSUL HONG KONG 5518
AMEMBASSY MANILA

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FOLLOWING SENT ACTIN SECSTATE INFO ROME, PARIS, MILA, FLRENCE,
NAPLES AND DHAHRAN FROM JIDDA MAR 12 REPEATED YOU:

QUOTE

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E.O. 11652: N/A
TAGS: ENRG, SA, IT
SUBJECT: SAUDI CRUDE FOR SALE?

REF: ROME 3197

REFTEL RELATED APPROACH BY ITALIAN FINANCIAL REPRE-
SENTATIVE SEEKING SELL SAUDI CRUDE. WE ARE ALWAYS
INTERESTED IN REPORTS ON SUCH APPROACHES, BUT THIS
IS ONLY ONE OF MANY SUCH REPORTED DEALS, ALL OF WHICH
HAVE TURNED OUT TO HAVE LITTLE OR NO SUBSTANCE--OTHER
THAN A CRIMINAL INTENTION TO DEFRAUD. THERE IS NO SAUDI
GOVERNMENT-OWNED CRUDE NOT ALREADY CONTRACTED FOR BEING
SOLD EXCEPT 1) THROUGH GOVERNMENT-TO-GOVERNMENT BILATERALS,
AND THIS IS LIMITED; 2) SPOT CARGOES AS MEANS OF
TESTING MARKET PRICES. ALL SUCH EFFORTS BY MIDDLEMEN AT
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THE MOMENT CAN BE VIEWED FOR WHAT THEY ARE: AN UNDER-

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STANDABLE BY PRODUCT OF THE TURBULENT PETROLEUM PRICE/
SUPPLY SITUATION. LARGE-SCALE AUCTIONS OF SAUDI CRUDE
WILL PROBABLY BE DELAYED AT LEAST UNTIL AFTER
PARTICIPATION SETTLEMENT. THERE IS NO SURPLUS SAUDI OIL
WHICH THEY HAVE BEEN UNABLE TO MARKET. SOME COULD BECOME
AVAILABLE IF SAG WISHED TO EXERCISE OPTIONS, BUT THEN
THE PRICE WOULD VERY LIKELY BE AT OR CLOSE TO POSTED
PRICE.
AKINS

UNQUOTE KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, EXPORTS, SALES, PRICES
Control Number: n/a
Copy: SINGLE
Draft Date: 20 MAR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: EA/PHL:RTWILLNER
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Errors: N/A
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Handling Restrictions: n/a
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ISecure: 1
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Previous Handling Restrictions: n/a
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To: HONG KONG
Type: TE
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